

# City of Detroit

## CITY COUNCIL



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*President Pro Tem*

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*City Clerk*

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Committee of the Whole Room • 1340 Coleman A. Young Municipal Center • (313) 224-3443 • Detroit, MI 48226

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### ***“A QUORUM OF THE DETROIT CITY COUNCIL MAY BE PRESENT”***

#### **BUDGET, FINANCE AND AUDIT STANDING COMMITTEE**

**COUNCIL MEMBER JANEÉ AYERS, CHAIRPERSON**  
**COUNCIL MEMBER ANDRE SPIVEY, VICE CHAIRPERSON**  
**COUNCIL PRESIDENT PRO-TEM MARY SHEFFIELD, MEMBER**  
**COUNCIL PRESIDENT BRENDA JONES, (EX-OFFICIO)**

**Mr. Andre Gilbert**  
**Asst. City Council Committee Clerk**

**WEDNESDAY, FEBRUARY 13, 2019**

**1:00 P.M.**

- A. ROLL CALL**
- B. CHAIR REMARKS**
- C. MEMBER REPORTS**
- D. APPROVAL OF MINUTES**
- E. PUBLIC COMMENT**
- F. 1:05 P.M. – PUBLIC HEARING – RE: Capital Agenda for 2019-20 through 2023-24 (Office of Budget, Office of the Chief Financial Officer, City Planning Commission, Planning and Development Department and City Council’s Legislative Policy Division)**

#### **UNFINISHED BUSINESS**

1. Status of **Legislative Policy Division** submitting report relative to Fiscal Year 2017 - 2018 General Fund Appropriation Status Report as of September, 2018. **(Attached is the updated and possibly, final report of the 2017-2018 general fund budgeted appropriations. The report is intended to give your Honorable Body an appropriation**

**level, or legal spending limit, view of the status of general fund appropriations through June 30, 2018. This represents the financial activity of the past fiscal year. The report is based on data in the General Ledger as of September 28, 2018.) (BROUGHT BACK AS DIRECTED ON 2-6-19)**

2. Status of **Office of Contracting and Procurement Contract No. 6001681** - 100% City Funding-Banking Services Agreement-To provide City specific services related to the custodial and settlement of the City's investment transactions. Includes safe keeping of assets, timely execution and settlement of trades, daily pricing of assets, automated cash management service, collection of income, disbursements, as directed, online account access, and electronic statements.-Contractor: Fifth Third Bank- 8 Fountain Square Plaza, Cincinnati, Ohio 45236-Contract Period: Upon city council approval through 5 years with two 5-year renewal options.-Contract Amount: \$0.00 (Compensation for Services provided shall not exceed the amount of various Fees and Charges outlined in Exhibit B Fee Schedule.) **OFFICE OF CHIEF FINANCIAL OFFICER-TREASURY (BROUGHT BACK AS DIRECTED ON 2-6-19)**
3. Status of **Office of Contracting and Procurement Contract No. 6001682** - 100% City Funding-Banking Services Agreement -To provide a variety of banking services to the City of Detroit. Deposit Solutions (deposit accounts, cash vault services, ACH, lockbox, remote deposit, merchant services, "Connect" online receipting, Payment Solutions, online banking, account reconciliation, positive pay, zero balance accounts, and investment sweep vehicle. Contractor: JP Morgan Chase Bank, N.A., 1116 W. Long Lake Road, Floor 02, Bloomfield Hills, MI, 48302- Contract Period: Upon city council approval through 5 years with two 5-year renewal options.-Contract Amount: \$0.00 (Compensation for Services provided shall not exceed the amount of various Fees and Charges outlined in Exhibit B Fee Schedule.) **OFFICE OF CHIEF FINANCIAL OFFICER-TREASURY (BROUGHT BACK AS DIRECTED ON 2-6-19)**
4. Status of **Office of Contracting and Procurement Contract No. 6001683** - 100% City Funding-Banking Services Agreement - To provide a variety of banking services to the City of Detroit. Services to be provided may include, but are not limited to, Deposit Solutions, Payment Solutions, online banking, account reconciliation, positive pay, zero balance accounts, and investment sweep vehicle. Contractor: First Independence Bank-7310 Woodward Avenue, Detroit, Michigan, 48202- Contract Period: Upon city council approval through 5 years with two 5-year renewal options.-Contract Amount: \$0.00 (Compensation for Services provided shall not exceed the amount of various Fees and Charges outlined in Exhibit B Fee Schedule.) **OFFICE OF CHIEF FINANCIAL OFFICER-TREASURY (BROUGHT BACK AS DIRECTED ON 2-6-19)**
5. Status of **Office of Contracting and Procurement Contract No. 6001684** - 100% City Funding-Banking Services Agreement -To serve as the main operating bank for the City of Detroit. As the main bank, Chemical Bank will help the City to evaluate the current banking and cash management structure and make recommendations on how to best innovate and optimize processes based on leading government practices and industry standards which maximizes the use of technology, minimizes human intervention and manual processes, increases the flexibility of payment options for the City's customers and

reduces the acceptance of cash by City staff.-Contractor: Chemical Bank- 333 West Fort Street, Detroit, Michigan, 48226- Contract Period: Upon city council approval through 5 years with two 5-year renewal options.-Contract Amount: \$0.00 (Compensation for Services provided shall not exceed the amount of various Fees and Charges outlined in Exhibit B Fee Schedule.) **OFFICE OF CHIEF FINANCIAL OFFICER-TREASURY (BROUGHT BACK AS DIRECTED ON 2-6-19)**

6. Status of Resolution Approving Professional Services Contracts with Depositories and Authorizing the Chief Financial Officer and Treasurer to Negotiate and Execute Subsequent Specific Banking Services Contracts. **(BROUGHT BACK AS DIRECTED ON 2-6-19)**
7. Status of **Council President Pro Tem Mary Sheffield** submitting memorandum relative to Request for the Office of the Assessor to Recommend to Council to Council modifications to the Neighborhood Enterprise Zone Homestead Areas. **(BROUGHT BACK AS DIRECTED ON 1-16-19)**
8. Status of Update from **Detroit Land Bank Authority** regarding Discrepancy between the Original Authorizations versus the Ability to Amend. **(BROUGHT BACK AS DIRECTED ON 1-9-19)**
9. Status of Petition of Detroit Association of Realtors **(#545)**, request for hearing before City Council relative to Nuisance Abatement Repair to Own Ordinance #7-97, Chapter 14, Article X, requesting a hearing date one week prior to City Council's November Recess. **(BROUGHT BACK AS DIRECTED ON 1-9-19)**

#### **NEW BUSINESS**

#### **CHARTER REVISION COMMISSION**

10. Submitting reso. autho. To amend the City of Detroit's FY 2018-2019 Budget to include the Detroit Charter Revision Commission's Expenses for the period of February 1, 2019 – June 30, 2019. **(The 2018 Detroit Charter Revision Commission "Commission" respectfully requests authorization to increase the fiscal year 2018-19 Appropriation #0844 Charter Commission by \$275,000 and decrease Appropriation #00870 Non-Department Centralized payments by \$275,000 for operating expenses of the Commission.)**

#### **LEGISLATIVE POLICY DIVISION**

11. Submitting report relative to A Review of Pension Tax Policy. **(In addition to requesting that the Legislative Policy Division draft a resolution to urge Democratic Governor Gretchen Whitmer to collaborate with the state legislature in order to eliminate the State of Michigan's taxation on non-exempt pension income, Council President Jones has also asked for LPD to provide a report that lists the states that do not tax pension income and to review the retirement tax policies in those states.)(REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 2-13-19)**

**MISCELLANEOUS**

12. **Council President Brenda Jones** submitting memorandum relative to Ordinance Request regarding the State City Income Tax.
13. **Council President Brenda Jones** submitting memorandum relative to Budget Request regarding allocating funds to the Buildings, Safety Engineering and Environmental Department for the purchase of equipment and hiring of additional staff.
14. **Council Member Raquel Castaneda-Lopez** submitting memorandum relative to 2018-2019 DWSD Budget Questions.